

Data consolidation

**Private Equity and
Venture Capital Industry
in Brazil**



2nd quarter of 2020

**Being an expert
transforms business.**

kpmg.com.br

abvcap.com.br

This report presents, in a summarized version, the data of investments and exits of Private Equity and Venture Capital in Brazil, for the first and second quarters of 2020.

It adopts the same methodology of the Annual Data Consolidation Report of Private Equity and Venture Capital Industry in Brazil, also jointly produced by KPMG and ABVCAP, currently in its 8th edition.

The information consolidated herein was obtained through FIPData, a platform that collects the data informed by the entities that follows the ABVCAP-ANBIMA code for the Regulation and Best Practices of Private Equity Funds (FIPs) and Venture Capital Funds (FIEEs).

It is important to mention that KPMG did not audit the numbers informed in this report, or confirm them in any other manner.

The information presented herein was obtained in a timely manner and it was the best information available to the publishing date of this report. Thus, we do not rule out that the data published herein may be subject to updates, once some transactions publish certain details only few months after the transaction announcement date.

Even in a quarter when the world economy was greatly affected by the effects of the Covid-19 pandemic, the activity related to the Private Equity and Venture Capital industry reached relevant levels, confirming its strength and resilience.



Marco André C. Almeida
Head of Deal Advisory
Brazil and South America of
KPMG in Brazil

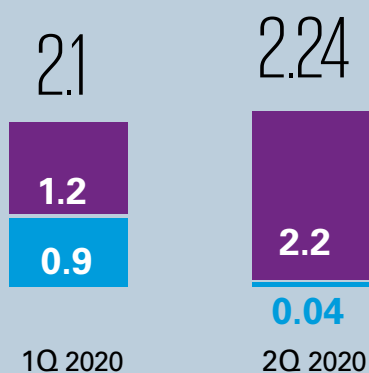


Piero Minardi
President of ABVCAP



Fundraising by type*

Billion of BRL



Venture Capital

Private Equity

Investments**

Billion of BRL



Exits**

Billion of BRL



(*) Fundraising from regional or global funds without specific allocation to Brazil is not included above.

(**) Investments and exits of these funds in Brazil are included in this report.

Investments by type

Billion of BRL

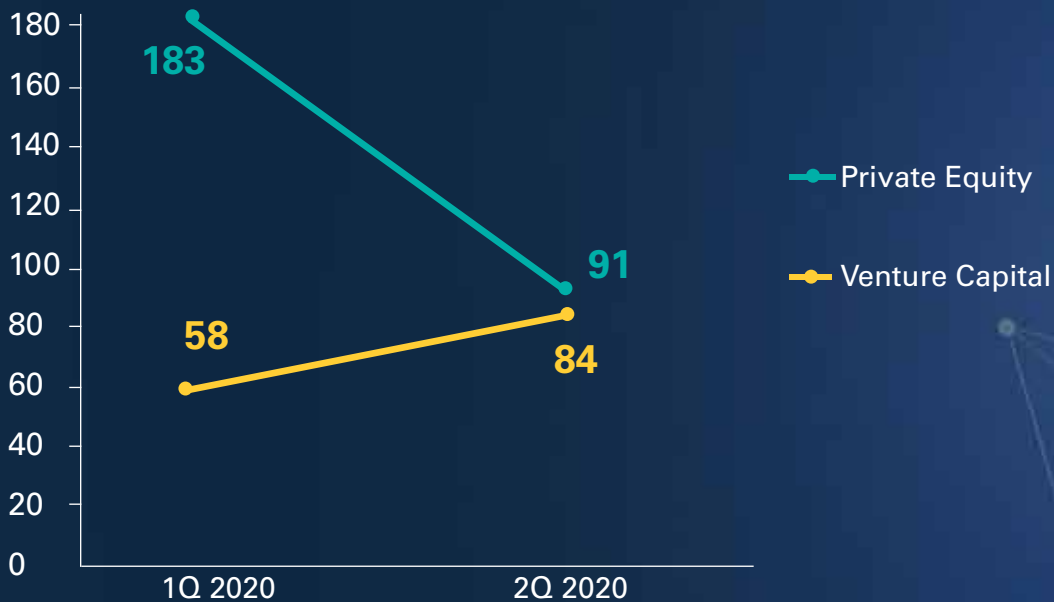
1Q 2020 **2.4** **3.3** 5.7

2Q 2020 **3.3** **1.2** 4.5

■ Venture Capital ■ Private Equity ■ Total

Average investment per company

Million of BRL



Number of invested companies

1Q 2020 **41** **18** 59

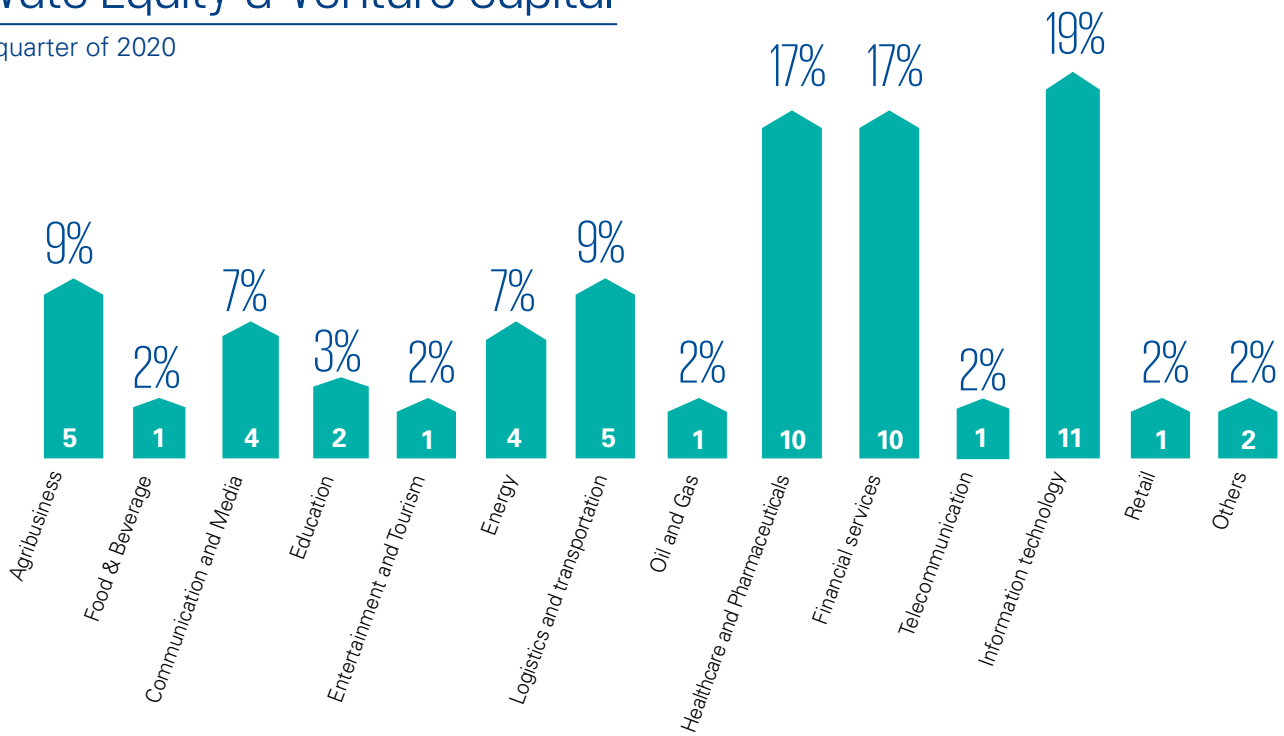
2Q 2020 **40** **13** 53

■ Venture Capital ■ Private Equity ■ Total

Sector of invested companies

Private Equity & Venture Capital

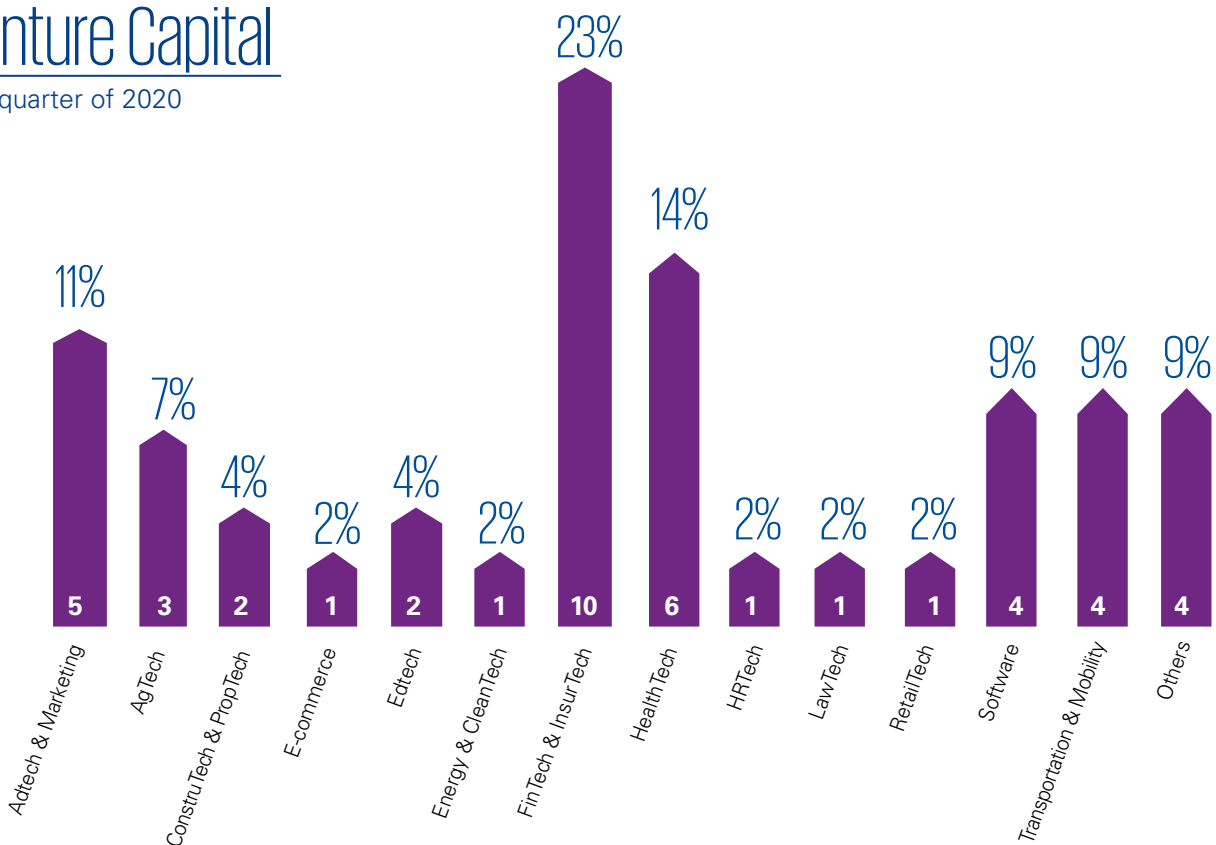
2nd quarter of 2020



The number of invested companies shown above (58) is higher than shown in the previous page (53), since for 5 companies the total investment was not disclosed.

Venture Capital

2nd quarter of 2020



The number of invested companies shown above (45) is higher than shown in the previous page (40), since for 5 companies the total investment was not disclosed.

About KPMG

KPMG is a global network of professional services firms providing Audit, Tax and Advisory services. We operate in 147 countries and territories and have over 219,000 people working in member firms around the world.

In Brazil, approximately 5,000 professionals work in 22 cities located in 13 States and the Federal District.

Guided by its objective of empowering change, KPMG has become a benchmark company in the segment in which it operates. We have shared value and inspired trust in capital markets and communities for more than 100 years, transforming people and companies and making positive impacts that contribute towards sustainable changes in our clients, in governments and in civil society.

For more information: kpmg.com.br

About ABVCAP

Networking, development of studies and research, promotion of training programs and best practices, and integration with industry entities, ABVCAP's activities aim to facilitate the relationship between global and local members of the long-term investment community, providing an environment that favors debate and fosters the strengthening of relationships.

To accomplish our goal, we promote training programs, develop studies and research about the industry, disseminate reliable industry data, and foster good practices among our members and the companies invested in the industry. We also seek to encourage the exchange of best practices that are aligned with similar or related entities globally or locally, as well as a healthy environment for the expansion of the long-term investment culture.

For more information: www.abvcap.com.br

Our Team:

Marco André C. Almeida
Head of Deal Advisory
Brazil and South America
Tel.: +55 (11) 3940-3201
Tel.: +55 (21) 3515-9404
maalmeida@kpmg.com.br

Raphael Vianna
Director - Data & Analytics and
Private Equity
Tel.: +55 (11) 3940-3197
raphaelvianna@kpmg.com.br

ABVCAP

Ângela Ximenes
Superintendent
Tel.: +55 (21) 3970-2432
Tel.: +55 (11) 3106-5025
aximenes@abvcap.com.br

Marcio Sabalo Barea
Information and Research
Tel.: +55 (21) 3970-2432
Tel.: +55 (11) 3106-5025
mbarea@abvcap.com.br



#KPMGTransforma



©2020 KPMG Assesores Ltda., a Brazilian limited liability company and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved. Printed in Brazil.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

Graphic Design and Final Art: Regina Beer (ExLibris Comunicação Integrada).